



May 25, 2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 507300

Dear Sir/Ma'am,

Subject: Non applicability of provision of Corporate Governance pursuant to the Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the provisions of Corporate Governance as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to a listed entity having paid up Share Capital not exceeding Rupees Ten Crores and Net worth not exceeding Rupees Twenty Five Crores, as on the last day of the previous Financial Year.

As on March 31, 2023, the paid up Equity Share Capital of the Company was Rs. 34,00,000/- and Net Worth of the Company was Rs. 2,23,92,136/- which is below the threshold limits stated above, accordingly the Company is not required to comply with the above provisions of Corporate Governance for the Financial Year 2023-24. We would assure to comply with the respective provisions, as and when it is applicable.

Kindly take the same on record.

Yours faithfully,
For The Ravalgaon Sugar Farm Limited

Nihal Doshi
Executive Director & Chief Financial Officer
DIN: 00246749

Corporate Office
52, 5th Floor, Maker Tower F,
Cuffe Parade, Mumbai 400005, India
t: +91 22 2218-4291
f: +91 22 2218-4294

Registered Office and Factory
Ravalgaon - 423108, Taluka Malegaon,
District Nashik, Maharashtra, India
t: +91 2554 270-274/238/335
f: +91 2554 270-284

The Ravalgaon Sugar Farm Limited
www.ravalgaon.in

CIN: L01110MH1933PLC001930