

CA Gangwal K. S.

9823042781

Chartered Accountant
1395, Somwar Bazar Malegaon Camp 423105
Dist Nasik Maharashtra

To,
Mr. Nihal H. Doshi
Chairman of the 87th Annual General Meeting
The Ravalgaon Sugar Farm Limited
Regd. Office & Factory: P.O. Ravalgaon – 423108,
Taluka Malegaon, District Nasik, Maharashtra

Annexure C

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting before the 87th Annual General Meeting ('AGM') of The Ravalgaon Sugar Farm Limited held on Thursday, September 22, 2022 at 1.00 p.m. (IST) at Krida Mandal Hall, Ravalgaon - 423108, Taluka Malegaon, District Nasik, Maharashtra and remote e-voting during the AGM, conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

I, Kalyan Gangwal, Chartered Accountant, had been appointed as the Scrutinizer by the Board of Directors of The Ravalgaon Sugar Farm Limited pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 87th Annual General Meeting ('AGM') of The Ravalgaon Sugar Farm Limited on Thursday, September 22, 2022 at 1.00 p.m. (IST) at Krida Mandal Hall, Ravalgaon - 423108, Taluka Malegaon, District Nasik, Maharashtra.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the AGM.

The Notice dated August 11, 2022, convening the AGM, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses were registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2022 read with Circulars dated May 5, 2020 April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Monday, September 19, 2022 at 9.00 a.m. (IST) and ended on Wednesday, September 21, 2022 at 5.00 p.m. (IST) and the CDSL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the Shareholders present at the AGM and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the 'cut-off' date of Thursday, September 15, 2022 were entitled to vote on the resolutions forming part of the Notice of the AGM.

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After the closure of e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.

My responsibility as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Chartered Accountant**1395, Somwar Bazar Malegaon Camp 423105****Dist Nasik Maharashtra****Resolution 1: Ordinary Resolution**

To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2022 along with the reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	24	38268	98.65 %
Voting through electronic means at the AGM			
Total	24	38268	98.65 %

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	1	525	1.35 %
Voting through electronic means at the AGM			
Total	1	525	1.35 %

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting		
Voting through electronic means at the AGM		
Total		

Chartered Accountant**1395, Somwar Bazar Malegaon Camp 423105****Dist Nasik Maharashtra****Resolution 2: Ordinary Resolution**

To appoint a Director in place of Mr. Harshavardhan Doshi (DIN: 00688736) who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	22	36906	95.14 %
Voting through electronic means at the AGM			
Total	22	36906	95.14 %

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	3	546	1.41 %
Voting through electronic means at the AGM			
Total	3	546	1.41 %

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting	1	1345
Voting through electronic means at the AGM		
Total	1	1345

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Dist Nasik Maharashtra
Special Business

Resolution 3: Ordinary Resolution

Appointment of Mr. Subodh Mawalankar as a Non Executive Independent Director.

To consider reappointment of Mr. Subodh Mawalankar as Non Executive and Independent Director along with remuneration and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	23	38251	98.59 %
Voting through electronic means at the AGM			
Total	23	38251	98.59 %

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	3	546	1.41 %
Voting through electronic means at the AGM			
Total	3	546	1.41 %

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting		
Voting through electronic means at the AGM		
Total		

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All the above 3 Resolutions have been passed by the members with requisite majority.

I hereby confirm that I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through remote e-voting and electronic voting at the AGM. I shall be arranging to hand over these records to you or such other person authorised by you.

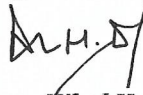
For K.S. Gangwal

K. S. Gangwal
Chartered Accountant
Scrutinizer

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Digitally signed by KALYAN SUNDARLAL
GANGWAL
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s=MAHARASHTRA, l=NASHIK, o=Personal,
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e=KSGANGWAL@GMAIL.COM, cn=KALYAN
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For The Ravalgaon Sugar Farm Limited


Nihal H. Doshi
Executive Director