

THE RAVALGAON SUGAR FARM LTD

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in Lacs

FINANCIAL RESULTS FOR THE YEAR ENDED 31-March-2011	For The Quarter		For The Period		AUDITED Accounting Year ended 31-Mar-2010
	Reviewed 3_Months	Reviewed 3_Months	Reviewed 12_Months	Reviewed 12_Months	
	Current year 31-Mar-2011	Previous year 31-Mar-2010	Current year 31-Mar-2011	Previous year 31-Mar-2010	
PARTICULARS					
1) Gross Sales	985.94	1027.37	2915.42	6406.33	6406.33
2) Less Excise Duty	60.68	42.39	165.12	273.16	273.16
3) Net Sales	925.26	984.98	2750.30	6133.17	6133.17
4) Other Income	45.45	78.21	282.86	177.81	177.81
Total Income	970.71	1063.19	3033.16	6310.98	6310.98
5) Total Expenditure	572.24	1108.35	2886.78	5328.12	5328.12
a) (Increase)/Decrease in Stock in Trade & WIP	-2563.38	84.95	-3188.14	1616.88	1616.88
b) Consumption of Raw Materials and Stores	2693.88	572.67	4441.13	1962.88	1962.88
c) Staff Costs	170.97	174.55	633.64	731.69	731.69
d) Other Expenditure	211.01	218.18	773.83	791.51	791.51
e) Depreciation & Impairment of Assets	59.76	58.00	226.32	225.16	225.16
6) Interest & Finance charges	55.89	26.30	141.27	98.31	98.31
7) Exceptional items-Profit on sale of Assets			-	-	-
8) Profit/Loss(-) Before prior period expenses & Tax (3+4-5-6+7)	342.58	-71.46	5.11	884.55	884.55
9) Short / Excess (-) Provision for expenses / tax of earlier year		-40.52	0.23	-36.14	-36.14
10) Profit / Loss(-) from Ordinary Activities before Tax (8-9)	342.58	-30.94	4.88	920.69	920.69
11) Tax Expense (including Deferred Tax)	11.83	-7.66	1.66	305.95	305.95
12) Net Profit/ Loss(-) (10-11)	330.75	-23.28	3.22	614.74	614.74
13) Paid up equity share capital (Face value Rs50/- each)	34.00	34.00	34.00	34.00	34.00
14) Reserves excluding revaluation reserves					3,400.54
15) a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs.486.40	-Rs.34.24	Rs.4.74	Rs.904.03	Rs.904.03
b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs.486.40	-Rs.34.24	Rs.4.74	Rs.904.03	Rs.904.03
16) Aggregate of Public Shareholding					
Number of shares	32,044	32,044	32,044	32,044	32,044
Percentage of shareholding	47.12%	47.12%	47.12%	47.12%	47.12%
17) Promoters and Promoter group Shareholding					
a) Shares Pledged / Encumbered					
Number of shares	Nil	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of shares	35,956	35,956	35,956	35,956	35,956
Percentage to Promoters' shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage shares (as a percentage of total share capital of the company)	52.88%	52.88%	52.88%	52.88%	52.88%

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SEGMENTED RESULTS FOR THE YEAR ENDED 31-March-2011	For The Quarter		For The Period		Rs in Lacs
	Reviewed	Reviewed	Reviewed 12_Months	Reviewed 12_Months	AUDITED
	Current year 31-Mar-2011	Previous year 31-Mar-2010	Current year 31-Mar-2011	Previous year 31-Mar-2010	Accounting Year ended 31-Mar-2010
	<u>PARTICULARS</u>				
1) Segment Revenue (Including Other Income)					
a) Sugar	600.08	445.42	1,084.43	3,916.01	3,916.01
b) Confectionery	550.45	673.75	2,242.57	2,612.55	2,612.55
Less: Inter Segment Revenue	209.81	103.24	525.53	321.97	321.97
Net Sales/ Income from Operations	940.72	1,015.93	2,801.47	6,206.59	6,206.59
2) Segment Results Profit (+)/ Loss (-) before Tax and Interest					
a) Sugar	350.31	-19.35	-103.51	929.55	929.55
b) Confectionery	104.60	31.12	359.10	286.75	286.75
Total	454.91	11.77	255.59	1216.30	1216.30
Less: Unallocated Expenses - Net	56.44	56.93	109.21	233.44	233.44
Less: Interest & Finance Charges	55.89	26.30	141.27	98.31	98.31
Less Exceptional Income					
Profit/Loss (-) Before Prior Period Expense & Tax	342.58	-71.46	5.11	884.55	884.55
Prior Period Expenses		-40.52	0.23	-36.14	-36.14
Profit/Loss (-) Before Tax	342.58	-30.94	4.88	920.69	920.69
Tax Expenses (including Deferred Tax)	11.83	-7.66	1.66	305.95	305.95
Profit / Loss(-) After Tax	330.75	-23.28	3.22	614.74	614.74
Extra Ordinary Item					
Net Profit/loss (-)	330.75	-23.28	3.22	614.74	614.74
3) Capital Employed (Segment Assets - Segment Liabilities)					
a) Sugar	5,616.72	2,300.58	5,616.72	2,300.58	2,424.81
b) Confectionery	730.31	292.11	730.31	292.11	279.42
c) Others	1529.45	2809.25	1529.45	2809.25	2880.77
Total	7,876.48	5,401.94	7876.48	5401.94	5585.00

Notes

- 1) The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their Board meeting held on 25-April-2011
- 2) During the quarter ended 31-March-2011, no investor complaint was received and no complaint was pending at the beginning and at the end of the period.
- 3) The Statutory Auditors have reviewed the financial results for the period ended 31-Mar-2011
- 4) Figures of earlier period/year have been regrouped and restated wherever necessary.

PLACE Mumbai
DATE : 25-Apr-2011

H. B. Doshi
Chairman & Managing Director