

**THE RAVALGAON SUGAR FARM LIMITED**

Regd. Office & Factory: P.O. Ravalgaon – 423108, Taluka: Malegaon, Dist: Nasik, Maharashtra  
Corporate Office: 52,5th Floor, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005 Tel: 022 22186479  
**CIN –L01110MH1933PLC001930**

**Date: 11-05-2020**

**To,**  
**The Department of Corporate Relations**  
**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort  
Mumbai-400 001  
**Scrip Code: 507300**

Dear Sir/Madam,

**Sub: Non-applicability of Compliance Report on Corporate Governance for the quarter ended March 31, 2020**

This is to inform you that **Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, is not applicable to the Company as the paid up share capital and net worth as on the last day of the previous Financial Year i.e. 31<sup>st</sup> March, 2019 were less than Ten Crore and Twenty Five Crore respectively.

The paid up equity share capital and Net worth of the Company was Rs. 0.34 crores (i.e. 34 lacs only) and Rs. 8.78 crores respectively as on the last day of the previous financial year i.e. 31<sup>st</sup> March, 2019.

Therefore, please appreciate that submission of Corporate Governance Report under **Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** for the quarter ended 31<sup>st</sup> March, 2020 shall not be applicable. Whenever this regulation becomes applicable to our company at a later date, we will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to our company.

This letter is not an originally signed copy due to work from home policy. Kindly treat this in the same manner as this is originally signed by the undersigned.

This is for your information and records,  
Thanking You  
Yours Truly  
**For The Ravalgaon Sugar Farm Limited**

**Sd/-**  
**Nihal Doshi**  
**Executive Director**  
**DIN: 00246749**

**Encl:** Certificate from Compliance Officer



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Date: 11/5/2020

To,  
The Department of Corporate Relations  
BSE Limited  
P.J. Towers,  
Dalal Street, Fort  
Mumbai-400 001

**CERTIFICATE**

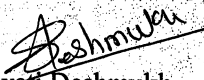
This is to confirm that the paid up equity share capital and net worth of Ravalgaon Sugar Farm Limited ( Scrip Code 507300 ) having registered office at Ravalgaon- 423108, Taluka Malegaon, District- Nashik, Maharashtra as on last day of the previous financial year April 2018-March 19 i.e. as at 31-03-2019 is within Rs.10 crores and Rs.25crores respectively.

It is further confirmed that as on last day of the previous financial year April 2018-March 19 i.e. as at 31-03-2019 as per the Audited Annual Accounts the paid up equity share capital is Rs. 0.34 Crores (i.e. 34 lacs) and the net worth is Rs. 8.78 Crores.

Therefore since the company does not meet both the criteria the applicability of submission of the Corporate Governance Report for the quarter ended on 31<sup>st</sup> March, 2020 is not attracted.

This certificate is issued with reference to Regulation 15 of SEBI (LODR) Regulations, 2015.

Thanking you,  
Yours faithfully,  
For Ravalgaon Sugar Farm Limited

  
Swati Deshmukh  
Compliance Officer