

Date: 09-10-2020

To,
The Department of Corporate Relations
BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai-400 001
Scrip Code: 507300

Dear Sir/Madam,

Sub: Non-applicability of Compliance Report on Corporate Governance for the quarter ended September 30, 2020

This is to inform you that **Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, is not applicable to the Company as the paid up equity share capital and net worth as on the last day of the previous Financial Year i.e. as on 31st March, 2020 was less than Ten Crore and Twenty Five Crore respectively.

The paid up equity share capital and Net worth of the Company as on the last day of the previous financial year i.e. as on 31st March, 2020 was Rs. 0.34 crores (i.e. 34 lacs only) and Rs. 5.91 crores respectively

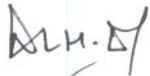
Therefore, please appreciate that submission of Corporate Governance Report under **Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** for the quarter ended September 30, 2020 shall not be applicable. Whenever this regulation becomes applicable to our company at a later date, we will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to our company.

This is for your information and records,

Thanking You

Yours faithfully,

For The Ravalgaon Sugar Farm Limited



Nihal Doshi
Executive Director
DIN: 00246749

Encl: Certificate from Compliance Officer

THE RAVALGAON SUGAR FARM LIMITED

Regd. Office & Factory: P.O. Ravalgaon - 423108, Taluka Malegaon, District Nashik, Maharashtra
Corporate Office: 52,5th Floor, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005 Tel: 022 22186479
CIN -L01110MH1933PLC001930

Date: 09-10-2020

To,
The Department of Corporate Relations
BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai-400 001

CERTIFICATE

This is to confirm that the paid up equity share capital and net worth of The Ravalgaon Sugar Farm Limited (Scrip Code 507300) having registered office at Ravalgaon- 423108, Taluka Malegaon, District Nashik, Maharashtra as on the last day of the previous financial year 2019-20 i.e. as on 31st March 2020 is within Ten Crores and Twenty Five Crores respectively.

It is further confirmed that the paid up equity share capital was Rs. 0.34 Crores and the net worth was Rs. 5.91 Crores as on the last day of the previous financial year 2019-20 i.e. as on 31st March, 2020 as per the Audited Annual Accounts of the Company.

Since the company does not meet both the criteria the applicability of submission of the Corporate Governance Report for the quarter ended 30th September, 2020 is not attracted.

This certificate is issued with reference to Regulation 15 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

For **The Ravalgaon Sugar Farm Limited**

Ritanani

Ritu Gianani
Compliance Officer.