

# THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in Lacs

Financial Results for the Period ended  
**30-June-2015**

**For the Quarter ended**

<u>PARTICULARS</u>	Reviewed 3 Months	<b>Reveived 3 Months</b>	Reviewed 3 Months	<b>AUDITED</b>	
	Previous quarter	<b>Current year</b>	Previous year	<b>12 months ended</b>	
	31-Mar-2015	<b>30-Jun-2015</b>	30-Jun-2014	<b>31-Mar-2015</b>	
1) Net Sales / Income from operations (Net of Excise duty)	347.17	343.54	1218.20	3526.93	
2) Other Operating Income					
3) <b>Total Income from Operations (Net)</b>	<b>347.17</b>	<b>343.54</b>	<b>1218.20</b>	<b>3526.93</b>	
4) <b>Total Expenditure</b>	<b>529.64</b>	<b>525.16</b>	<b>1446.30</b>	<b>4404.63</b>	
a) (Increase)/Decrease in Stock in Trade & WIP	114.45	155.63	814.86	2,361.31	
b) Consumption of Raw Materials and Stores	112.85	126.03	215.52	652.99	
c) Employee Benefit expenses	112.25	98.88	180.51	592.88	
d) Other Expenditure	139.40	93.97	183.77	593.00	
e) Depreciation & Impairment of Assets	50.69	50.65	51.64	204.45	
5) Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	<b>-182.47</b>	<b>-181.62</b>	<b>-228.10</b>	<b>-877.70</b>	
6) Other Income	283.82	54.27	85.07	693.12	
7) Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (5-6)	<b>101.35</b>	<b>-127.35</b>	<b>-143.03</b>	<b>-184.58</b>	
8) Finance cost	119.30	103.51	134.00	506.00	
9) Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (7-8)	<b>-17.95</b>	<b>-230.86</b>	<b>-277.03</b>	<b>-690.58</b>	
10) Exceptional items	-	-	-	584.63	
11) <b>Profit / (Loss) from ordinary activities before Tax</b> (9-10)	<b>-17.95</b>	<b>-230.86</b>	<b>-277.03</b>	<b>-1275.21</b>	
12) Tax Expense (including Deferred Tax)	-15.43	-8.40	-19.70	-8.85	
13) <b>Net Profit/ (Loss) from ordinary activities after</b> Tax (11-12)	<b>-2.52</b>	<b>-222.46</b>	<b>-257.33</b>	<b>-1266.36</b>	
14) Extra ordinary items	-	-	-	-	
15) <b>Net Profit / (Loss) for the period (13-14)</b>	<b>-2.52</b>	<b>-222.46</b>	<b>-257.33</b>	<b>-1266.36</b>	
16) Paid up equity share capital (Face value Rs 50/- each)	34.00	34.00	34.00	34.00	
17) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-349.92	
18) {	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs.-3.71	Rs.-327.15	Rs.-378.43	Rs.-1,862.29
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs.-3.71	Rs.-327.15	Rs.-378.43	Rs.-1,862.29

# THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

## **A Particulars of Shareholding**

1) Public Shareholding				
Number of shares	31,753	31,753	31,753	31,753
Percentage of shareholding	46.70%	46.70%	46.70%	46.70%
2) <b>Promoters and Promoter group Shareholding</b>				
a ) Shares Pledged / Encumbered				
Number of shares	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of shares	36,247	36,247	36,247	36,247
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	53.30%	53.30%	53.30%	53.30%

# THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Segmentwise Results for the Period ended <b>30-June-2015</b>	<b>For the Quarter ended</b>			<b>Rs in Lacs</b>
<b>PARTICULARS</b>	AUDITED Previous quarter 31-Mar-2015	<b>Reveived</b> <b>Current</b> <b>year</b> <b>30-Jun-2015</b>	Reviewed Previous year 30-Jun-2014	<b>AUDITED</b> <b>12 months</b> <b>ended</b> <b>31-Mar-2015</b>
<b>1) Segment Revenue</b> (Including Other Income)				
a) Sugar	326.96	111.90	916.64	2,893.02
b) Confectionery	342.05	315.79	476.95	1,591.21
Less: Inter Segment Revenue	50.93	39.23	110.65	305.14
Net Sales/ Income from Operations	618.08	388.46	1,282.94	4,179.09
<b>2) Segment Results Profit (+)/ Loss ( - )</b> before Tax and Interest				
a) Sugar	172.43	-79.31	-91.94	112.43
b) Confectionery	-17.67	-1.90	-5.54	-53.55
Total	154.76	-81.21	-97.48	58.88
Less: Unallocated Expenses - Net	53.41	46.14	45.55	243.46
Less: Interest & Finance Charges	119.30	103.51	134.00	506.00
Less Exceptional Item		-	-	584.63
<b>Profit / (Loss) before Tax</b>	<b>-17.95</b>	<b>-230.86</b>	<b>-277.03</b>	<b>-1275.21</b>
Tax Expenses (including Deferred Tax)	-15.43	-8.40	-19.70	-8.85
<b>Profit / (Loss) after Tax</b>	<b>-2.52</b>	<b>-222.46</b>	<b>-257.33</b>	<b>-1266.36</b>
Extra Ordinary Item	-	-	-	-
<b>Net Profit / (Loss)</b>	<b>-2.52</b>	<b>-222.46</b>	<b>-257.33</b>	<b>-1266.36</b>
<b>3) Net Capital Employed</b> (Segment Assets - Segment Liabilities)				
a) Sugar	2,399.03	2,206.89	3,814.54	2,399.03
b) Confectionery	106.14	11.40	144.16	106.14
c) Others	1101.31	1071.51	1293.99	1101.31
Total	3,606.48	3,289.80	5,252.69	3606.48

## Notes

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13-August-2015 .
- 2) During the quarter ended 30-June-2015, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 3) The company implemented the Voluntary Retirement Scheme (VRS) for the workmen at its factory. The one time expense on account of VRS is Rs. 584.63 lacs during the quarter ended 30th September 2014 and the same is shown as an exceptional item.
- 4) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For **The Ravalgaon Sugar Farm Ltd.**

PLACE : Mumbai  
DATE : 13-Aug-2015

**H. B. Doshi**  
Chairman & Managing Director