

THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in Lacs

Statement of Unaudited Results for the Quarter and 3 months ended 30/06/2016

PARTICULARS	3 months ended 30/06/2016 Reviewed	Preceding 3 months ended 31/03/2016 Audited	Corresponding 3 months ended in the previous year 30/06/2015 Unaudited	Previous year ended 31/03/2016 Audited
1 Income from Operations				
a) Net Sales / Income from operations (Net of Excise duty)	435.64	417.88	343.54	1849.29
b) Other Operating Income				
Total Income from Operations (Net)	435.64	417.88	343.54	1849.29
2 Expense				
a) (Increase)/Decrease in Stock in Trade & WIP	126.06	86.36	155.63	958.20
b) Consumption of Raw Materials and Stores	116.91	109.97	126.03	499.42
c) Employee Benefit expenses	114.91	128.56	98.88	482.91
d) Other Expenditure	104.74	127.61	93.97	518.00
e) Depreciation & Impairment of Assets	49.66	49.58	50.65	201.19
Total Expenditure	512.28	502.08	525.16	2659.72
3 Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (1-2)	-76.64	-84.20	-181.62	-810.43
4 Other Income	45.55	65.71	54.27	132.28
5 Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (3+4)	-31.09	-18.49	-127.35	-678.15
6 Finance cost	59.28	110.57	103.51	383.83
7 Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (5-6)	-90.37	-129.06	-230.86	-1,061.98
8 Exceptional items	-	(2.76)	-	(1,537.89)
9 Profit / (Loss) from ordinary activities before Tax (7-8)	-90.37	-126.30	-230.86	475.91
10 Tax Expense (including Deferred Tax)	(1.40)	-12.23	(8.40)	-16.52
11 Net Profit/ (Loss) from ordinary activities after Tax (9-10)	-88.97	-114.07	-222.46	492.43
12 Extra ordinary items (Income) / Expense	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	-88.97	-114.07	-222.46	492.43
14 Share of Profit / (Loss) of Associates	N.A.	N.A.	N.A.	N.A.
15 Minority Interest	N.A.	N.A.	N.A.	N.A.
16 Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15)	N.A.	N.A.	N.A.	N.A.
17 Paid up equity share capital (Face value Rs 50/- each)	34.00	34.00	34.00	34.00
18 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	142.51

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19.i Earnings per share (before exceptional and extraordinary items) (of Rs 50/- each) Not annualised				
a) Basic	Rs.-132.90	Rs.-189.79	Rs.-339.50	Rs.-1,561.74
b) Diluted	Rs.-132.90	Rs.-189.79	Rs.-339.50	Rs.-1,561.74
19.ii Earnings per share (after exceptional and extraordinary items) (of Rs 50/- each) Not annualised				
a) Basic	Rs.-130.84	Rs.-167.75	Rs.-327.15	Rs.724.16
b) Diluted	Rs.-130.84	Rs.-167.75	Rs.-327.15	Rs.724.16
A Particulars of Shareholding				
1) Public Shareholding				
Number of shares	31,753	31,753	31,753	31,753
Percentage of shareholding	46.70%	46.70%	46.70%	46.70%
2) Promoters and Promoter group Shareholding				
a) Shares Pledged / Encumbered				
Number of shares	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of shares	36,247	36,247	36,247	36,247
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	53.30%	53.30%	53.30%	53.30%

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<u>PARTICULARS</u>				
Segmentwise Results for the Quarter and 3 months ended 30/06/2016				
1) Segment Revenue (Including Other Income)				
a) Sugar	187.42	203.89	111.90	845.95
b) Confectionery	337.97	334.12	315.79	1,319.04
Less: Inter Segment Revenue	65.70	56.91	39.23	198.49
Net Sales/ Income from Operations	459.69	481.10	388.46	1,966.50
2) Segment Results Profit (+)/ Loss (-) before Tax and Interest				
a) Sugar	2.81	36.76	-79.31	-434.39
b) Confectionery	1.77	10.82	-1.90	42.36
Total	4.58	47.58	-81.21	-392.03
Less: Unallocated Expenses - Net	35.67	66.07	46.14	286.12
Less: Interest & Finance Charges	59.28	110.57	103.51	383.83
Less Exceptional Item		-2.76	-	(1,537.89)
Profit / (Loss) before Tax	-90.37	-126.30	-230.86	475.91
Tax Expenses (including Deferred Tax)	-1.40	-12.23	-8.40	-16.52
Profit / (Loss) after Tax	-88.97	-114.07	-222.46	492.43
Extra Ordinary Item	-	-	-	-
Net Profit / (Loss)	-88.97	-114.07	-222.46	492.43
3) Net Capital Employed (Segment Assets - Segment Liabilities)				
a) Sugar	1,168.38	1,305.05	2,206.89	1,305.05
b) Confectionery	144.09	138.29	11.40	138.29
c) Others	1116.20	1133.01	1071.51	1133.01
Total	2,428.67	2,576.35	3,289.80	2576.35

Notes

- ⇒ The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 10-August-2016 .
- ⇒ During the quarter ended 30-June-2016, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai
DATE : 10-Aug-2016

H. B. Doshi
Chairman & Managing Director