

THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in Lacs

Statement of Unaudited Results for the Quarter and 3 months ended 30/06/2017

<u>PARTICULARS</u>	3 months ended 30/06/2017 Unaudited	Preceding 3 months ended 31/03/2017 Audited	Corresponding 3 months ended in the previous year 30/06/2016 Unaudited	Previous year ended 31/03/2017 Audited
1 Income				
Income from operations	258.55	220.33	435.64	1370.96
Less : Excise duty	21.00	10.91		80.02
Other Income	176.00	5.24	45.55	62.85
Total Income from Operations (Net)	413.55	214.66	481.19	1353.79
2 Expense				
Consumption of Raw Materials and Stores	162.73	89.72	99.27	424.92
(Increase)/Decrease in Stock in Trade & WIP	-126.58	111.30	126.06	372.03
Employee Benefit expenses	96.87	86.79	114.91	429.39
Finance cost	61.78	59.17	59.28	243.66
Depreciation & Impairment of Assets	49.08	36.41	49.66	184.77
Other Expenditure	107.61	105.99	122.38	463.83
Total Expenditure	351.49	489.38	571.56	2118.60
3 Profit / (Loss) before Exceptional items and Tax (1-2)	62.06	-274.72	-90.37	-764.81
4 Exceptional items	-	-	-	-
5 Profit / (Loss) from ordinary activities before Tax (3-4)	62.06	-274.72	-90.37	-764.81
6 <u>Tax expenses :</u>				
Tax for current year	-	3.27	(1.40)	
Tax for earlier years	-	-	-	
Deffred Tax	(4.79)	(3.91)	-	-3.91
7 Net Profit / (Loss) for the period (5-6)	66.85	-274.08	-88.97	-760.90
8 Share of Profit / (Loss) of Associates	N.A.	N.A.	N.A.	N.A.
9 Minority Interest	N.A.	N.A.	N.A.	N.A.
10 Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates	N.A.	N.A.	N.A.	N.A.
11 Paid up equity share capital (Face value Rs 50/- each)	34.00	34.00	34.00	34.00
12 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				-618.39
13.i Earnings per share (before exceptional and extraordinary items) (of Rs 50/- each) Not annualised				
a) Basic	Rs.98.31	Rs.-403.06	Rs.-130.84	Rs.-1,118.97
b) Diluted	Rs.98.31	Rs.-403.06	Rs.-130.84	Rs.-1,118.97
13.ii Earnings per share (after exceptional and extraordinary items) (of Rs 50/- each) Not annualised				
a) Basic	Rs.98.31	Rs.-403.06	Rs.-130.84	Rs.-1,118.97
b) Diluted	Rs.98.31	Rs.-403.06	Rs.-130.84	Rs.-1,118.97

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A Particulars of Shareholding				
1) Public Shareholding				
Number of shares	31,753	31,753	31,753	31,753
Percentage of shareholding	46.70%	46.70%	46.70%	46.70%
2) Promoters and Promoter group Shareholding				
a) Shares Pledged / Encumbered				
Number of shares	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of shares	36,247	36,247	36,247	36,247
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	53.30%	53.30%	53.30%	53.30%
Segmentwise Results for the Quarter and 3 months ended 30/06/2017				
1) Segment Revenue (Including Other Income)				
a) Sugar	102.25		187.42	249.14
b) Confectionery	309.87	212.84	337.97	1,175.68
Less: Inter Segment Revenue			65.70	96.52
Net Sales/ Income from Operations	412.12	212.84	459.69	1,328.30
2) Segment Results Profit (+)/ Loss (-)				
before Tax and Interest				
a) Sugar	67.16	-56.10	2.81	-166.33
b) Confectionery	123.07	-111.70	1.77	-161.33
Total	190.23	-167.80	4.58	-327.66
Less: Unallocated Expenses - Net	66.39	47.75	35.67	193.49
Less: Interest & Finance Charges	61.78	59.17	59.28	243.66
Less Exceptional Item	-	-	-	-
Profit / (Loss) before Tax	62.06	-274.72	-90.37	-764.81
Tax Expenses (including Deferred Tax)	-4.79	-0.64	-1.40	-3.91
Profit / (Loss) after Tax	66.85	-274.08	-88.97	-760.90
3) Net Capital Employed				
(Segment Assets - Segment Liabilities)				
a) Sugar	876.29	992.52	1,168.38	992.52
b) Confectionery	188.68	-30.14	144.09	-30.14
c) Others	874.12	897.40	1116.20	897.40
Total	1,939.09	1,859.78	2,428.67	1859.78

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	Preceding	Corresponding	
	3 months	3 months	
	ended	ended in the	Previous
	30/06/2017	30/06/2016	year ended
	Unaudited	Unaudited	31/03/2017
			Audited

PARTICULARS

Notes

- ⇒ The above un audited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 12-September-2017 . These results have been subject to limited review by the statutory auditors.
- ⇒ During the quarter ended 30-June-2017, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ The Other Income for the quarter includes the Profit of Rs. 159.29 lakhs from sale of assets.
- ⇒ The company has partially adopted Indian Accounting Standards (Ind AS) effective 1st April 2017 (transition date being 1st April 2016). The company is in the process of implementing Ind AS to the extent applicable during the course of the financial year.
- ⇒ The Company has two reportable segments in the form of Sugar and Confectionery Division. Due to seasonal nature of sugar manufacturing, the Company did not run sugar manufacturing operations during the quarter.
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai
DATE : 12-Sep-2017

Nihal Doshi
Executive Director