

**THE RAVALGAON SUGAR FARM LIMITED**

Reg. Office: P.O. RAVALGAON - 423108, TALUKA - MALEGAON, DISTRICT - NASHIK, MAHARASHTRA

Tel: 02554-270274/270238

CIN: L01110MH1933PLC001930

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024**

(Rs. in Lacs)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Restated) (Unaudited)	31.03.2024 (Audited)	31.03.2023 (Restated) (Audited)
1.	<b>Income from Operations</b>					
	(a) Revenue from Operations	115.81	208.63	184.64	858.01	966.54
	(b) Other Income	2.32	6.87	5.74	13.60	18.49
	<b>Total Income</b>	<b>118.14</b>	<b>215.50</b>	<b>190.38</b>	<b>871.61</b>	<b>985.03</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	24.42	86.25	65.73	387.07	471.37
	(b) Changes in Inventories of Finished goods, WIP & Stock in Trade	71.88	36.58	35.62	32.95	(0.14)
	(c) Employee Benefits Expense	29.73	70.19	70.55	284.73	316.46
	(d) Finance Cost	1.37	42.61	35.66	162.83	137.43
	(e) Depreciation, Depletion and Amortisation Expense	6.06	6.01	5.93	23.97	22.92
	(f) Other Expenses	36.94	144.66	74.80	428.81	416.98
	<b>Total Expenses</b>	<b>170.40</b>	<b>386.31</b>	<b>288.29</b>	<b>1,320.37</b>	<b>1,365.03</b>
3	<b>Total Profit/(Loss) before Exceptional Items and Tax</b>	<b>(52.27)</b>	<b>(170.80)</b>	<b>(97.91)</b>	<b>(448.76)</b>	<b>(380.00)</b>
4	<b>Exceptional Items</b>	<b>0.36</b>	<b>2,610.50</b>	<b>-</b>	<b>2,604.56</b>	<b>124.30</b>
5	<b>Total Profit/(Loss) before Tax</b>	<b>(52.63)</b>	<b>2,439.70</b>	<b>(97.91)</b>	<b>2,155.80</b>	<b>(255.70)</b>
6	<b>Tax Expenses</b>					
7	Current Tax	-	425.00	-	425.00	-
8	Tax for earlier years	-	-	0.07	-	0.18
9	Deferred Tax	-	-	-	-	-
10	<b>Total Tax Expenses</b>	<b>-</b>	<b>425.00</b>	<b>0.07</b>	<b>425.00</b>	<b>0.18</b>
11	<b>Total Profit/(Loss) for period from Continuing Operations</b>	<b>(52.63)</b>	<b>2,014.70</b>	<b>(97.98)</b>	<b>1,730.80</b>	<b>(255.88)</b>
12	Profit/(Loss) from Discontinued Operation before Tax	-	-	-	-	-
13	Tax Expense of Discontinued Operations	-	-	-	-	-
14	<b>Net Profit/(Loss) from Discontinued Operations after Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Total Comprehensive Income for the period net of Taxes</b>	<b>(52.63)</b>	<b>2,014.70</b>	<b>(97.98)</b>	<b>1,730.80</b>	<b>(255.88)</b>
16	<b>Other Comprehensive Income net of Taxes</b>	<b>-</b>	<b>9.02</b>	<b>-</b>	<b>9.02</b>	<b>9.71</b>
17	<b>Total Profit/(Loss) for the period</b>	<b>(52.63)</b>	<b>2,023.72</b>	<b>(97.98)</b>	<b>1,739.82</b>	<b>(246.17)</b>
18	<b>Details of Equity Share Capital</b>					
	Paid-Up Equity Share Capital	34.00	34.00	34.00	34.00	34.00
	Face Value of Equity Share Capital	Rs.10	Rs.10	Rs.50	Rs.10	Rs.50
19	Reserves excluding revaluation reserve	-	-	-	1,676.86	(62.96)
20	Debenture Redemption Reserve	-	-	-	-	-
21	<b>Earning Per Share</b>					
I	Earnings per equity share from continuing operations					
	Basic Earnings (loss) per share from continuing operations	(15.48)	595.21	(144.10)	509.06	(376.30)
	Diluted Earnings (Loss) per share from continuing operations	(15.48)	595.21	(144.10)	509.06	(376.30)
II	Earnings per equity share from discontinued operations					
	Basic Earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted Earnings (Loss) per share from discontinued operations	-	-	-	-	-
III	<b>Earnings per Equity Share (of Rs.10/- each)</b>					
	Basic Earning (Loss) per share from continuing and discontinued operations	(15.48)	595.21	(144.10)	509.06	(376.30)
	Diluted Earnings (Loss) per share from continuing and discontinued operations	(15.48)	595.21	(144.10)	509.06	(376.30)


**Notes:**

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on August 13, 2024.
- The Statement of Financial Results for the quarter ended on 30th June, 2024 have been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 as amended from time to time and other accounting principles generally accepted in India, read with relevant rules issued thereunder and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
- The Figures of the previous periods quarter/year have been regrouped/rearranged/recasted/restated wherever considered necessary.
- The Company is operating in a single segment viz. Manufacturing of Confectionery. Accordingly, the results are reported on single segment basis.
- During the Financial year 2023-24, the company has entered into a deed of assignment with Reliance Consumer Products Limited for assigning trademarks, recipes (including packaging, packaging design, and labeling aspects and all other intellectual property rights relating to the company's sugar boiled confectionery business for a consideration of Rs. 270,000,000/-).
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2023 subjected to review by the statutory auditors.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : August 13, 2024



  
**Harshvardhan Doshi**  
 Chairman and Managing Director  
 DIN: 00688736



**ANIL A. MASAND & CO.**  
CHARTERED ACCOUNTANTS

**ANIL A. MASAND**  
B.COM. (Hons.), F.C.A., F.C.S

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**Limited Review Report on Unaudited Financial Results of THE RAVALGAON SUGAR FARM LIMITED for the quarter ended 30<sup>th</sup> June 2024 and year to date from April 01, 2024, to June 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS OF THE RAVALGAON SUGAR FARM LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **THE RAVALGAON SUGAR FARM LIMITED** ("the Company") for the quarter ended June 30, 2024 (herein after referred to as "the Statement"), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (the Regulations) as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13<sup>th</sup> August 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to Issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to Inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has to come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of Companies Act, 2013, as amended read with the relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI, (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Anil A. Masand & Co**  
Chartered Accountants

Firm Registration No.: 100412W

Anil A Masand  
Proprietor.  
M.No.0.37245

UDIN: 24037245BKGPY8676

Date: 13<sup>th</sup> August 2024

Place: Mumbai

