



**THE RAVALGAON SUGAR FARM LTD.**

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Segmentwise Results for the Period ended <b>30-September-2015</b>	For the Quarter ended			For The Period		Rs in Lacs
	Reviewed 3 Months	Reviewed 3 Months	Reviewed 3 Months	Reviewed 6 Months	Reviewed 6 Months	<b>AUDITED</b>
	Previous quarter 30-Jun-2015	<b>Current year 30-Sep-2015</b>	Previous year 30-Sep-2014	<b>Current year 30-Sep-2015</b>	Previous year 30-Sep-2014	<b>12 months ended 31-Mar-2015</b>
<b>PARTICULARS</b>						
<b>1) Segment Revenue</b> (Including Other Income)						
a) Sugar	111.90	1,820.76	678.02	1,932.66	1,594.66	2,893.02
b) Confectionery	315.79	334.73	392.64	650.52	869.59	1,591.21
Less: Inter Segment Revenue	39.23	56.97	70.00	96.20	180.65	305.14
Net Sales/ Income from Operations	388.46	2,098.52	1,000.66	2,486.98	2,283.60	4,179.09
<b>2) Segment Results Profit (+)/ Loss ( - )</b> before Tax and Interest						
a) Sugar	-79.71	1149.88	-182.37	1070.57	-274.31	112.43
b) Confectionery	-1.90	35.29	-54.12	33.39	-59.66	-53.55
Total	-81.61	1185.17	-236.49	1103.96	-333.97	58.88
Less: Unallocated Expenses - Net	45.74	1582.04	-134.51	1628.18	-88.96	243.46
Less: Interest & Finance Charges	103.51	106.37	134.32	209.88	268.32	506.00
Less Exceptional Item		-1,535.13	584.63	-1,535.13	584.63	584.63
<b>Profit / (Loss) before Tax</b>	<b>-230.86</b>	<b>1031.89</b>	<b>-820.93</b>	<b>801.03</b>	<b>-1097.96</b>	<b>-1275.21</b>
Tax Expenses (including Deferred Tax)	-8.40	51.92	25.38	43.52	5.68	-8.85
<b>Profit / (Loss) after Tax</b>	<b>-222.46</b>	<b>979.97</b>	<b>-846.31</b>	<b>757.51</b>	<b>-1103.64</b>	<b>-1266.36</b>
Extra Ordinary Item	-	-	-	-	-	-
<b>Net Profit / (Loss)</b>	<b>-222.46</b>	<b>979.97</b>	<b>-846.31</b>	<b>757.51</b>	<b>-1103.64</b>	<b>-1266.36</b>
<b>3) Net Capital Employed</b> (Segment Assets - Segment Liabilities)						
a) Sugar	2,206.89	1,585.90	2,976.14	1,585.90	2,976.14	2,399.03
b) Confectionery	11.40	95.36	114.82	95.36	114.82	106.14
c) Others	1071.51	1066.04	1469.95	1066.04	1469.95	1101.31
Total	3,289.80	2,747.30	4,560.91	2747.30	4560.91	3606.48

**Notes**

- ⇒ The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 21-October-2015 .
- ⇒ During the quarter ended 30-September-2015, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ The company implemented the Voluntary Retirement Scheme (VRS) for the workmen at its factory. The one time expense on account of VRS is Rs. 584.63 lacs during the quarter ended 30th September 2014 and the same is shown as an exceptional item.
- ⇒ During the quarter, the Exceptional item represents sale of land and building
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

For **The Ravalgaon Sugar Farm Ltd.**

PLACE : Mumbai  
DATE : 21-Oct-2015

**H. B. Doshi**  
Chairman & Managing Director

**THE RAVALGAON SUGAR FARM LTD.**

Reg..Office: RAVALGAON - 423108, TALUKA MALEGAON, DIST: NASHIK, MAHARASHTRA

Rs in Lacs

**Statement of Assets and Liabilities****As at  
30/09/2015****As at  
31/03/2015****EQUITY AND LIABILITIES****Shareholders' Funds**

(a) Share Capital	34.00	34.00
(b) Reserves and surplus	407.59	(349.92)
	<u>441.59</u>	<u>(315.92)</u>

**Non-current liabilities**

(a) Long-term borrowings	822.01	594.76
(b) Deferred tax liabilities (net)	311.00	323.80
(c) Long - term provisions	28.10	28.09
	<u>1,161.11</u>	<u>946.65</u>

**Current liabilities**

(a) Short-term borrowings	1,274.86	2,762.39
(b) Trade payables	151.36	151.85
(c) Other current liabilities	651.41	1,091.28
(d) Short-term provisions	63.68	7.15
	<u>2,141.31</u>	<u>4,012.67</u>
	<b><u>3,744.01</u></b>	<b><u>4,643.40</u></b>

**ASSETS****Non-current assets**

(a) Fixed assets - Tangible Assets	2,173.13	2,294.28
(b) Fixed assets - Intangible Assets	4.84	6.70
(c) Capital Works In Progress - Tangible Assets	31.52	31.55
(d) Non-current investments	27.61	27.41
(e) Long term loans and advances	130.49	114.70
	<u>2,367.59</u>	<u>2,474.64</u>

**Current assets**

(a) Current investments	-	-
(b) Inventories	1,075.68	1,845.73
(c) Trade receivables	25.51	45.07
(d) Cash and bank balances	34.54	26.49
(e) Short term loans and advances	240.32	251.11
(f) Other current assets	0.37	0.36
	<u>1,376.42</u>	<u>2,168.76</u>
	<b><u>3,744.01</u></b>	<b><u>4,643.40</u></b>

**For The Ravalgaon Sugar Farm Ltd****H. B. Doshi**

Chairman &amp; Managing Director

Place: Mumbai

Date: 21-October-2015