

THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in Lacs

Statement of Unaudited Results for the Quarter and 6 months ended 30/09/2018

<u>PARTICULARS</u>	Quarter ended			Period ended		Previous
	30/09/2018 Unaudited	30/06/2018 Unaudited	30/09/2017 Unaudited	30/09/2018 Unaudited	30/09/2017 Unaudited	31/03/2018 Audited
1 Income						
Revenue from operations	260.61	268.60	305.13	529.21	563.68	1111.67
Other Income	2.77	0.98	1.74	3.75	177.74	267.48
Total Income from Operations (Net)	263.38	269.58	306.87	532.96	741.42	1379.15
2 Expense						
Cost of Material Consumed	167.66	104.57	149.48	272.23	312.21	564.41
Changes in Inventories of Finished Goods, Stock in Tra	-29.48	45.68	14.47	16.20	-112.11	-107.70
Excise duty	-	-	-	-	21.00	21.00
Employee Benefit expenses	274.56	99.94	107.76	374.50	204.63	407.58
Finance cost	76.10	76.91	64.18	153.01	125.96	265.68
Depreciation & Amortisation	22.54	25.26	48.59	47.80	97.67	171.53
Other Expenditure	156.57	31.43	102.87	188.00	210.48	476.23
Total Expenditure	667.95	383.79	487.35	1051.74	859.84	1798.73
3 Profit / (Loss) before Exceptional items and Tax (1-2)	-404.57	-114.21	-180.48	-518.78	-118.42	-419.58
4 Exceptional items Gain / (Loss) refer to the note below	2,428.20	-	-	2,428.20	-	-
5 Profit / (Loss) before Tax (3 + 4)	2023.63	-114.21	-180.48	1909.42	-118.42	-419.58
6 <u>Tax expenses :</u>						
Tax for current year	375.00	-	-	375.00	-	-
Tax for earlier years	-	-	-	-	-	-
Deffred Tax	(682.79)	(30.08)	(34.60)	(712.87)	(39.39)	-47.63
7 Net Profit / (Loss) after Tax (5-6)	2,331.42	-84.13	-145.88	2,247.29	-79.03	-371.95
8 Other Comprehensive Income(+)/Expense(-)	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	2,331.42	-84.13	-145.88	2,247.29	-79.03	-371.95
10 Paid up equity share capital (Face value Rs 50/- each)	34.00	34.00	34.00	34.00	34.00	34.00
12 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						-979.13
11 Earnings per share (before exceptional and extraordinary items)						
(i) (of Rs 50/- each) Not annualised						
a) Basic	Rs.-142.32	Rs.-123.72	Rs.-214.53	Rs.-266.04	Rs.-116.22	Rs.-546.99
b) Diluted	Rs.-142.32	Rs.-123.72	Rs.-214.53	Rs.-266.04	Rs.-116.22	Rs.-546.99
(ii) Earnings per share (after exceptional and extraordinary items)						
(i) (of Rs 50/- each) Not annualised						
a) Basic	Rs.3,428.56	Rs.-123.72	Rs.-214.53	Rs.3,304.84	Rs.-116.22	Rs.-546.99
b) Diluted	Rs.3,428.56	Rs.-123.72	Rs.-214.53	Rs.3,304.84	Rs.-116.22	Rs.-546.99

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Rs in Lacs

Statement of Unaudited Results for the Quarter and 6 months ended 30/09/2018

<u>PARTICULARS</u>	Quarter ended			Period ended		Previous
	30/09/2018 Unaudited	30/06/2018 Unaudited	30/09/2017 Unaudited	30/09/2018 Unaudited	30/09/2017 Unaudited	31/03/2018 Audited
Segmentwise Results for the Quarter and 6 months ended 30/09/2018						
1) Segment Revenue (Including Other Income)						
a) Sugar					102.25	189.15
b) Confectionery	839.19	439.72	306.37	839.19	616.24	1,618.76
Less: Inter Segment Revenue	307.89	170.71		307.89		454.24
Net Sales/ Income from Operations	531.30	269.01	306.37	531.30	718.49	1,353.67
2) Segment Results Profit (+)/ Loss (-) before Tax and Interest						
a) Sugar	-138.95	-19.43	-39.10	-138.95	28.06	49.25
b) Confectionery	-107.71	22.41	-16.44	-107.71	106.63	67.40
Total	-246.66	2.98	-55.54	-246.66	134.69	116.65
Less: Unallocated Expenses - Net	-4774.59	40.28	60.76	-4737.29	127.15	270.55
Less: Interest & Finance Charges	76.10	76.91	64.18	153.01	125.96	265.68
Less Exceptional Item	2,428.20	-	-	2,428.20	-	-
Profit / (Loss) before Tax	2023.63	-114.21	-180.48	1909.42	-118.42	-419.58
Tax Expenses (including Deferred Tax)	-307.79	-30.08	-34.60	-337.87	-39.39	-47.63
Profit / (Loss) after Tax	2331.42	-84.13	-145.88	2247.29	-79.03	-371.95
3) Net Capital Employed (Segment Assets - Segment Liabilities)						
a) Sugar	-164.15	839.69	753.00	-164.15	753.00	828.25
b) Confectionery	2.74	40.80	151.85	2.74	151.85	47.05
c) Others	935.95	882.38	832.39	935.95	832.39	964.75
Total	774.54	1,762.87	1,737.24	774.54	1737.24	1840.05

Notes

- ⇒ The above un audited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 13-November-2018 . These results have been subject to limited review by the statutory auditors.
- ⇒ During the quarter ended 30-September-2018, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ This statement is as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- ⇒ The Company has two reportable segments in the form of Sugar and Confectionery Division.
- ⇒ **Exceptional item** : During this quarter, the company has sold it's sugar factory along with the corresponding land, the effect of this appears under exceptional item
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai

DATE : 13-Nov-2018

Nihal Doshi
Executive Director

THE RAVALGAON SUGAR FARM LTD.

Reg..Office: RAVALGAON - 423108, TALUKA MALEGAON, DIST: NASHIK, MAHARASHTRA

Statement of Assets and Liabilities	As at 30/09/2018	Rs in Lacs As at 31/03/2018
ASSETS		
Non-current assets		
Property, Plant and equipments	1,193.41	1,881.00
Capital Works In Progress	-	31.96
Financial Assets		-
Investments	27.61	27.41
Loans and advances	55.29	49.59
Other Financial Assets		-
Deffered tax assets	458.96	
Other assets	0.29	
	<u>1,735.56</u>	<u>1,989.96</u>
Current assets		
Inventories	325.72	439.19
Financial Assets		
Investments	615.27	
Trade receivables	124.95	11.39
Cash and cash equivalent	15.03	22.69
Other Bank balances		
Loans and advances	237.49	241.12
Tax assets		
Other assets	0.03	0.09
	<u>1,318.49</u>	<u>714.48</u>
	<u>3,054.05</u>	<u>2,704.44</u>
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	34.00	34.00
Other Equity	1,268.16	(624.97)
	<u>1,302.16</u>	<u>(590.97)</u>
Non-current liabilities		
Financial liabilities		
Borrowings	157.60	211.50
Other financial liabilities		
Deferred tax liabilities (net)	-	301.53
Provisions	11.72	27.33
Other liabilities		
	<u>169.32</u>	<u>540.36</u>
Current liabilities		
Financial liabilities		
Borrowings	191.24	1,943.67
Trade payables	241.24	220.74
Other financial liabilities		
Provisions		4.74
Tax liabilities	375.00	
Other liabilities	775.09	585.90
	<u>1,582.57</u>	<u>2,755.05</u>
	<u>3,054.05</u>	<u>2,704.44</u>

For The Ravalgaon Sugar Farm Ltd

Place: Mumbai
Date: 13-November-2018

Nihal Doshi
Executive Director